## TOTALED VEHICLE NOTICE

## **DEFINITIONS AND INSTRUCTIONS FOR TOTALED VEHICLES**

IF YOUR ACCIDENT HAS RESULTED IN A "TOTALED" VEHICLE, YOU ARE REQUIRED BY LAW TO FOLLOW APPROPRIATE INSTRUCTIONS IN THIS NOTICE.

## **DEFINITION OF "TOTALED" VEHICLE**

"Totaled Vehicle" or "Totaled" as defined in Oregon law (ORS 801.527) means:

- A vehicle that is declared a total loss by an insurer who is obligated to cover the loss. Also, a vehicle that the
  insurer takes possession of or title to.
- A vehicle that has sustained damage that is not covered by an insurer and the estimated cost to repair the vehicle
  is equal to at least 80% of the retail market value prior to the damage. "Retail market value" is defined as the
  amount shown in publications used by financial institutions (e.g. banks, lenders) in this state.
- A vehicle that is stolen, if it is not recovered within 30 days of theft and the loss is not covered by an insurer. In this situation, you must notify DMV within 60 days of the theft.

## ▼ FOLLOW THESE INSTRUCTIONS IF YOUR VEHICLE IS TOTALED

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If your vehicle is totaled, in addition to completing the accident report, follow the instruction that is applicable to your case. Either:

- SURRENDER the title to the insurer if the damage is covered by an insurer who declares the vehicle to be a "total loss," and the insurer takes possession of the vehicle; or
- 2. SURRENDER the title to DMV and apply for salvage title if the damage is covered by an insurer who declares the vehicle to be a "total loss," but you keep possession of the vehicle; or
- SURRENDER the title to DMV and apply for salvage title if the damage was not covered by an insurer and the
  estimated cost of repair is at least 80% of the retail market value of the vehicle before the damage; or
- 4. NOTIFY DMV that your vehicle has been totaled if, for some reason, you are unable to obtain the title for surrender. You must provide DMV with a signed statement which includes:
- A description of the vehicle which includes the year model, make, plate number and vehicle identification number.
- · A statement indicating the vehicle has been totaled.
- · A statement that you are unable to obtain the title and why.

**DO NOT** SUBMIT THE TITLE WITH THE ACCIDENT REPORT. You can obtain the salvage title application from any DMV office or by calling (503) 945-5000. If you have questions about salvage titles, call (503) 945-5122.